

PRINCETON UNIVERSITY

Gift Agreement

for

The Class of 1960 Memorial Scholarship

In recognition of the efforts being made by *The Trustees of Princeton University*, a not-for-profit entity (the "University"), to obtain funds for its educational mission and in particular to obtain funds for assisting in the education of capable students who could not without such assistance enjoy the benefits of a Princeton education, the undersigned donor (the "Donor") intends to establish an endowed fund to be known as

The Class of 1960 Memorial Scholarship Fund.

The income from this endowment fund (the "Fund") shall be used to provide financial assistance to Princeton University students. This Fund shall be administered by the University in accordance with the applicable University policies.

If, as a result of changed conditions in the future, the income from this Fund shall not be needed for the original purpose set forth above, then the University is authorized to use the income for such other purposes as nearly as possible akin to the original purpose as in its judgment will help advance the aims of the University.

The University is hereby authorized to commingle this Fund, and any additions thereto, with the general investment funds of the University, provided only that this Fund be credited with its pro rata share of net investment income in the same manner as the other pooled funds are credited with income.

This Gift Agreement shall be governed by and construed in accordance with the laws of the State of New Jersey.

The Donor and the University acknowledge the terms of the Donor's gift and this Gift Agreement by execution of duplicate copies of this Gift Agreement.

The Trustees of Princeton University

By Kerstin Larsen
Kerstin Larsen '83 *17
Assistant Vice President for Development

Date July 30, 2019

Donor

Michael G. Southwell
Michael G. Southwell '60

Date 8 July 2019