



# Princeton Class of 1960

*Going Back  
Looking Forward*

DECEMBER 2012

DEAR

AT SOME FUTURE TIME, WHEN ALL THE MEMBERS OF THE CLASS OF 1960 ARE GONE, THERE WILL REMAIN ONE ENDURING MEMORY OF ITS EXISTENCE AT PRINCETON: THE DANIEL M. SACHS CLASS OF 1960 GRADUATING SCHOLARSHIP. OUR CLASS NUMERALS LIKELY WILL NOT GRACE A STADIUM, DORM, PATHWAY, BENCH OR ANY OTHER MEMORIAL. THE PERMANENT MEMORIAL AND GREAT LEGACY OF THE CLASS OF 1960 IS THE SACHS CLASS OF 1960 SCHOLARSHIP.

HOW CAN WE MAKE IT LAST?

THE SCHOLARSHIP WAS INITIATED IN 1970 WHEN DAN'S WIDOW, JOAN SACHS SHAW, CONTRIBUTED FUNDS PREVIOUSLY DONATED FROM MANY PRINCETON SOURCES TO INSURE HER WELFARE, FOR A SCHOLARSHIP IN DAN'S MEMORY. THIS CAUSE WAS GREATLY ENHANCED BY FUNDS FROM OUR CLASS AT THE TIME OF OUR 25<sup>TH</sup> REUNION WHEN IT WAS RENAMED TO INCLUDE OUR NUMERALS. SINCE THAT TIME MANY CLASSMATES HAVE DONATED ANNUALLY TO THE SCHOLARSHIP WHEN THEY PAY THEIR DUES. OTHERS HAVE CONTRIBUTED TO THE SCHOLARSHIP'S ENDOWMENT FUND. THE CORPUS OF THE FUND IS INVESTED AS PART OF THE UNIVERSITY'S ENDOWMENT OF WHICH THE UNIVERSITY ALLOWS 4.5% TO BE USED TO SUPPORT ITS SPECIFIC PURPOSES.

THIS SCHOLARSHIP IS RENOWNED AT PRINCETON. THE UNIVERSITY ANNOUNCES WINNERS OF THE RHODES, MARSHALL AND SACHS '60 SCHOLARSHIPS AT THE SAME TIME. ONE OR TWO UNDERGRADUATES ARE SELECTED EACH YEAR FOR THE SACHS GRANT WHICH ALLOWS THE RECIPIENT TO CHOOSE ONE YEAR OF INDEPENDENT EDUCATIONAL TRAVEL, STUDY AND RESEARCH OR TWO YEARS OF STUDY AT WORCESTER COLLEGE AT OXFORD UNIVERSITY, THE COLLEGE WHICH DAN ATTENDED WHEN HE WON A RHODES SCHOLARSHIP IN 1960. PAST SCHOLARS HAVE BEEN OUTSTANDING STUDENTS INCLUDING PYNE PRIZE WINNERS, VALEDICTORIANS, SALUTATORIANS AND ATHLETIC TEAM CAPTAINS. AMONG THEM ARE ANNE MARIE SLAUGHTER, FORMER HEAD OF THE WOODROW WILSON SCHOOL, AND ELENA KAGAN, A MEMBER OF THE UNITED STATE SUPREME COURT. A REPRESENTATIVE OF OUR CLASS PARTICIPATES IN THE SELECTION PROCESS.

HERE IS OUR CURRENT DILEMMA. THE SIZE OF OUR CLASS IS SHRINKING. 760 OF US ENTERED AS FRESHMAN. CURRENTLY WE ARE 592. CONTRIBUTIONS TO THE SCHOLARSHIP RECEIVED AS THE RESULT OF OUR DUES SOLICITATIONS HAVE AVERAGED BETWEEN \$10-12,000 OVER THE LAST SEVERAL YEARS. THIS AMOUNT CAN ONLY BE EXPECTED TO DECREASE AS OUR NUMBER DIMINISHES.



THE CLASS OFFICERS AND OTHER CONCERNED CLASSMATES HAVE AGREED THAT IN ORDER TO PERPETUATE OUR LEGACY AND INSURE ITS LONG TERM VIABILITY WE MUST SEEK TO RAISE A PRINCIPAL AMOUNT, THE RETURN FROM WHICH EQUALS THE AMOUNT THAT IS CURRENTLY CONTRIBUTED ANNUALLY. THUS WE'RE INITIATING A CAMPAIGN FOCUSED ON RAISING \$250,000 FOR THE PURPOSE OF INSURING A STEADY INCOME STREAM TO HELP PAY FOR THAT PORTION OF THE ANNUAL COSTS OF THE SCHOLARSHIP WHICH OUR ANNUAL CONTRIBUTIONS NOW SUPPORT. IN A PREVIOUS EFFORT WE GENERATED ALMOST \$50,000, SO OUR CURRENT GOAL IS \$200,000. \$250,000 GENERATES \$11,250 AT 4.5%, WHICH WILL ASSURE THE AMOUNT THE CLASS NOW CONTRIBUTES TO THE FUND ANNUALLY. THE CONTRIBUTED AMOUNT PRESUMABLY WILL GROW TO GENERATE ADDITIONAL ANNUAL INCOME.

WE'RE ASKING YOU TO MAKE A CONTRIBUTION TO THE SACHS SCHOLARSHIP ENDOWMENT NOW. WE DO NOT WANT TO ADVERSELY AFFECT OUR ANNUAL GIVING EFFORT, BUT WE FEEL THIS IS THE RIGHT TIME BETWEEN MAJOR REUNIONS TO SEEK ADDITIONAL FUNDS WHICH WILL SUSTAIN OUR CLASS'S ANNUAL CONTRIBUTIONS FOR THE FUTURE.

YOUR ASSISTANCE NOW WITH A TAX DEDUCTIBLE CONTRIBUTION IS HEREBY SOUGHT. THIS IS NOT A MATTER JUST ABOUT DAN SACHS, AN INSPIRATIONAL FIGURE, NOR PRINCETON, BUT RATHER THE PERPETUATION OF A WIDELY REGARDED, SPECTACULARLY SUCCESSFUL AND PRESTIGIOUS PROGRAM WHICH ASSURES THE CONTINUANCE OF A WORTHY PURPOSE AND THE COMMEMORATION OF THE GREAT CLASS OF 1960. UNDERSTAND THAT YOUR GIFT WILL GENERATE ABOUT 4.5% OF FUNDS YOU GIVE NOW. IN OTHER WORDS, IF YOU HAVE BEEN GIVING \$100 PER YEAR YOU CAN ASSURE ITS CONTINUANCE WITH A GIFT NOW OF ABOUT \$2200.

PLEASE MAKE YOUR CHECK PAYABLE TO PRINCETON UNIVERSITY, NOTE IT "SACHS SCHOLARSHIP ENDOWMENT" AND SEND IT TO KIRK UNRUH '70 IN THE ENCLOSED ADDRESSED ENVELOPE. IF YOU WISH TO SPREAD YOU GIFT OVER TWO YEARS, PLEASE LET KIRK KNOW. YOUR CONTRIBUTION WILL BE ACKNOWLEDGED AND GREATLY APPRECIATED.

BEST REGARDS AND THANKS!



PHILIP S. DETJENS

RICHARD B. MCGLYNN

Go '60!